

Police Firs Cases Study: Public Sector Banks In Ambala City (Haryana) India

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Abstract

This is universal truth that finance is backbone of every business, household activities, agriculture, industry, health, education, medicine, engineering, shops manufacturing, business and services etc. The banks have to provide finance to different categories of person for different activities so that these persons may establish their business and run the activities in profitable manner and repay the interest and loan amount in equal monthly instalments. Some of the loan cases are sponsored by the Government for upliftment of poor classes of people in which subsidy is also provided by the Government. The banks receive the deposit from public for the purpose of investment in different manners as per planning of bank management. Some of the unscrupulous customers in connivance with the bank officials try to cheat the public money. The fraud and forgery committed by the accused is brought to the notice during the course of internal inspection or external inspection conducted by the internal banks inspectors/ auditor or RBI inspectors/auditors. The fraud and forgery cases are reported to local Police Station of the jurisdiction as per the directions issued by the RBI to all the banks. The cases are reported to concerned Regional or Zonal Office of Banks seeking their advice for lodging FIRs to Police Station or CBI as per quantum of amount involved in the fraud cases. This research paper is limited only to the Police FIRs cases of public sector banks in Ambala City (Haryana) The complaints has either been made by the bankers or the customer / public to Police Stations and Police has lodged the FIRs after investigation and case referred to courts for trial..

Key words: FIRs, Police, Public Sector Banks, customer, advocates, judges.

Introduction

The pace of change in the banking sector is on high. Last few years the Indian banking system experienced a plethora of changes as it tries to cope up with the international

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