

Recommendations of Various Committees Reports for Enhancing Banking System in India

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ABSTRACT

The Reserve Bank of India (RBI) is the Central Bank of India. All other commercial banks and financial institutions are developing under the rules, regulations and guidelines issued by RBI from time to time. The Reserve Bank of India has established various committees from time to time for enhancing banking system in India. Besides various committees Reserve Bank of India has also formed various working groups and commissions to study the problems faced by banks. These committees, working groups and commissions have submitted their reports to Ministry of Finance, Government of India and to Governor Reserve Bank of India recommending various suggestions for improvement in various banking services. Some of these recommendations have been implement and some are yet to be implemented by the banks. On the basis of reports submitted by these committees, working groups and commissions the Reserve Bank of India has issued necessary guidelines through mastercirculars to all the Chairpersons of commercial banks for their implementations by the branches of banks in larger public interest. The reports of some of the committees, working group and commissions are discussed in brief hereunder:

Keywords: Committee, Groups, Commission

INTRODUCTION

Committees/Working Groups/Commission in Banking

A number of committees, working groups and commissions have been set up

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