Impact investing: A new approach to solve most precise social and environmental problems in India.

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Abstract:

Impact investment plays a major role to solve most precise social and environmental issues along with gaining financial return. Globally, impact investing is growing faster and it is giving more prominence and repeatedly gaining intention from academic, practitioners and corporate. Impact investment has been defined by many authors and from the literature it can be understood as investment which are made to any enterprise with prime intend to create societal and environmental impact rather than gaining high volume of profit. The current study has investigated the evolution of impact investing and the difference between socially responsible investing and corporate social responsibilities with Impact Investing. The author focuses mainly on how the impact investing can solve social or environmental issues rather than other investment does. The authors used secondary sources of information pertaining to literature review as a method of study. The finding of this study provides a great insight that there is a significant difference between corporate social responsibility (CSR), socially responsible investing (SRI) to impact investment and impact investment is a crucial weapon to solve more precise social and environmental issues.

Index terms/ Keywords: Investment, Impact Investing, Socially Responsible Investing (SRI), Social Entrepreneurship, Corporate Social Responsibility (CSR)

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